

VINTE (BUY, T.P. MXN\$55.0)

Board of Directors appoints René Martínez Martínez as VINTE's new CEO, effective January 1st, 2026

VINTE's Board of Directors has appointed René Martínez Martínez, CEO of its subsidiary Servicios Corporativos Javer since 2017, as its new CEO, effective January 1st, 2026. He will replace René Jaime Mungarro, who has served as VINTE's CEO since January 2020 and who will step down on December 31st, 2025. Both will remain as VINTE's Board Directors, and Mr. Jaime Mungarro will join the Executive Committee. We reiterate our BUY recommendation with a MXN\$55.0/share target price.

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