

FIBRA INN (BUY, T.P. MXN\$8.50)

Sells Coatzacoalcos hotel for MXN\$25.0 million + VAT

FIBRA INN announced it has completed the sale of its closed Coatzacoalcos hotel for MXN\$25.0million plus VAT. The FIBRA will use proceeds for high-return projects, such as the CBFi repurchase and cancellation, and investments in portfolio properties. We consider this to be positive news. We reiterate our BUY recommendation with a MXN\$8.50/share target price following this announcement.

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