

## FEXI21 (BUY, T.P. MXN\$25.50)

### Announces debt refinancing

FEXI21 announced it has completed a MXN\$2.8 billion private note placement, which was purchased by PGIM Inc. and its subsidiaries ("Prudential"), and that it used such proceeds to settle Tranche A of the syndicated loan it signed on June 2<sup>nd</sup>, 2023, with BBVA, Banco Santander, and Banco Multiva, for an outstanding balance of MXN\$2.646 billion. FEXI21 will use the remaining funds to cover transaction expenses. We believe this debt refinancing will be favorable for FEXI21 as it will have a debt structure that will prioritize distributions and will extend its maturity profile.

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