

CYDSA (BUY, T.P. MXN\$47.00)

Launches US\$25 million tender offer for its Senior Notes

CYDSA has launched a US\$25 million cash tender offer for its 6.25% Senior Notes due 2027, which will be valid until May 12th. The total price will be US\$985 per US\$1,000 of face value, including a US\$50 payment to holders who decide to sell their Notes before April 25th. This transaction is subject to obtaining the corresponding financing. We believe this refinancing will help CYDSA reduce its leverage, interest payments, and FX exposure.

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