

# FIBRA INN (BUY, T.P. MXN\$8.50)

## Double-digit RevPar and hotel revenue growth in February

FIBRA INN's main operating indicators maintained a favorable trajectory in February with average daily occupancy reaching 64.3% (vs. our 62.7% expectation), up 2.1 PP annually, which allowed the Fibra to increase its ADR by 7.8% YoY to MXN\$1,808 (vs. MXN\$1,773 E). For this reason, RevPar rose 11.5% YoY to MXN\$1,163, while hotel revenues grew 13.8% YoY to MXN\$188 million (vs. MXN\$180 million E).

### Hotel Indicators – February 2024

Same-Store Monthly Sales	Feb-24	Feb-23	Annual Change	Jan-24	Monthly Change
Hotels	33	33		33	
Hotel Revenues (MXN\$ Mn)	\$ 187.9	\$ 165.1	13.8%	\$ 163.8	14.7%
Occupancy	64.3%	62.2%	2.1 PP	54.2%	10.1 PP
ADR (MXN\$)	\$ 1,807.5	\$ 1,677.0	7.8%	\$ 1,750.5	3.3%
RevPar (MXN\$)	\$ 1,162.6	\$ 1,042.8	11.5%	\$ 948.0	22.6%

  

Total Monthly Sales	Feb-24	Feb-23	Annual Change	Jan-24	Monthly Change
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Occupancy	64.3%	62.2%	2.1 PP	54.2%	10.1 PP
ADR (MXN\$)	\$ 1,807.5	\$ 1,677.0	7.8%	\$ 1,750.5	3.3%
RevPar (MXN\$)	\$ 1,162.6	\$ 1,042.8	11.5%	\$ 948.0	22.6%

March 11<sup>th</sup>, 2024

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