

# FIBRA EDUCA (HOLD, T.P. MXN\$63.00)

Announces MXN\$3.98 billion reopening of sustainable bonds

FIBRA EDUCA announced that on November 29<sup>th</sup> it carried out a MXN\$3.98 billion reopening of its debt issues linked to sustainability under the communicating vessels scheme. It had the same terms and conditions as the bonds it issued in August this year. FIBRA EDUCA allocated 50% of the resources to prepay the balance of the simple loan it raised in 2022 and will use the remainder to grow its operations. In our opinion, this reopening is favorable news as it will reduce the financial cost and support the Fibra's expansion in the future. Our recommendation is HOLD with MXN\$63.0/CBFI target price.

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