

AGUA (BUY, T.P. MXN\$43.00)

Acquisition of HighTech Irrigation de Mexico

AGUA announced it has acquired the assets of HiTech Irrigation de Mexico, a brand specialized in irrigation services and systems of all types with an experience of more than 30 years. This transaction is part of the “Programmatic M&A” strategy whose objective is to support the expansion of AGUA's new businesses, in this case promoting innovation and sustainability in the agricultural sector. The amount of the operation was not disclosed. However, we believe it makes sense from a strategic point of view as it will strengthen *Riego's* position in the agricultural sector.

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