

CADU (BUY, T.P. MXN\$5.20)

Chairman and CEO acquires 1.46% of outstanding shares

CADU announced that yesterday its President and CEO acquired 4,666,667 shares equivalent to 1.46% of outstanding shares at the market price. This is favorable news as it means there is value in the share price at the current level. We reiterate our BUY recommendation with a MXN\$5.20/share target price.

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