

AGUA (BUY, T.P. MXN\$43.00)

Shareholders approved an MXN\$0.84/share in kind equity reimbursement with a 3.0% yield

AGUA announced that its shareholders approved an in kind equity reimbursement with a ratio of 1 new (treasury) share for every 30 outstanding as of next November 24th. The total amount will be MXN\$394.2 million, which is equivalent to MXN\$0.84/share. We consider the yield to be attractive as it will represent 3.0% of the current market price. We reiterate BUY recommendation with a MXN\$43.0/share target price.

Link: https://rotoplas.com/investors/rtp_resources/eng/relevant_events/2023/4Q23/Approved-Reimbursement-eng.pdf

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