

## **STORAGE (BUY, T.P. MXN\$25.00)**

Issued 38.0 million of CBFIs in the first and second rounds of its rights offer

STORAGE announced it has issued 38.0 million CBFIs (out of 44.4 million) amounting to MXN\$684.3 million in the first and second rounds of its subscription offer. The second round began on September 12<sup>th</sup> and will end on September 19<sup>th</sup>. The Fibra will use such resources for the development of its land bank, as previously reported. We reiterate our BUY recommendation with a MXN\$25.00/CBFI target price.

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