

MÉDICA (BUY, T.P. MXN\$64.0)

Sells land properties for US\$12.5 million

MÉDICA announced the sale of four pieces of land located in Mexico City for US\$12.5 million + the VAT corresponding to the constructions. They were sold above their book value, which is why we expect them to generate an extraordinary profit. We raised our target price to MXN\$64.0/share, from MXN\$63.0/share, to reflect this transaction in our model. We reiterate our BUY recommendation.

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