

## **AGUA (BUY, T.P. MXN\$44.00)**

Announces strategic agreement with Google Cloud to incorporate Artificial Intelligence in its digital transformation process

AGUA announced a 5-year agreement with Google Cloud to incorporate artificial intelligence solutions in its digital transformation process and in the development of smart tools for water management. The company seeks to strengthen, consolidate and accelerate the adoption of technologies in various functional areas, businesses and internal processes.

We believe that this partnership is very positive for AGUA as it will accelerate its digital transformation strategy, strengthen its competitive position, support its ESG strategy and stimulate its future growth, thus creating value for its stakeholders. We reiterate our BUY recommendation with a MXN\$44.0/share target price.

[https://rotoplas.com/investors/rtp\\_resources/eng/relevant\\_events/2023/3Q23/Google-ING.pdf](https://rotoplas.com/investors/rtp_resources/eng/relevant_events/2023/3Q23/Google-ING.pdf)

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