

## **FEXI (BUY, T.P. MXN\$24.50)**

Renews contract for the provision of market maker services with BTG Pactual

FEXI21 announced it has renewed the market maker contract with BTG Pactual for an additional period of one year ending in August 2024. In addition, FEXI21 currently has around MXN\$40 million available under its certificate repurchase reserve. We believe that these measures will continue to improve the liquidity of FEXI21 certificates. Our recommendation is BUY with a MXN\$24.50/CBFE target price.

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