

## **FEXI (BUY, T.P. MXN\$24.50)**

Distributes MXN\$190.0 million as equity reimbursement

FEXI21 announced that on August 25 it distributed MXN\$190.0 million (MXN\$0.1631053630762/CBFE) as equity reimbursement. This payment was in line with our forecasts as we expect FEXI21 to distribute MXN\$0.78/CBFE in 2023. Our recommendation is BUY with a MXN\$24.50/CBFE target price.

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