

CYDSA (BUY, T.P. MXN\$42.00)

Publishes 2022 Sustainability Report

CYDSA published its 2022 Sustainability Report, which was prepared under the Global Reporting Initiative (GRI) and SASB standards, and integrates the UN Sustainable Development Goals (SDGs). The company's Sustainability model is focused on three pillars: natural environment, society and corporate governance. In our opinion, CYDSA has a solid sustainability strategy that could eventually translate into a higher valuation of its shares and a lower cost of funding in the future. Our recommendation is BUY with a MXN\$42.0/share target price.

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Report prepared by Miranda Global Research for Vector Casa de Bolsa, S.A. de C.V.

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