

## **STORAGE (BUY, T.P. MXN\$25.00)**

### **Announces appointment of new CFO**

STORAGE announced that Mr. Fernando Zamarripa Escamilla was appointed as the new Administrator's CFO from next June 15<sup>th</sup>, replacing Luis Eugenio Saldaña Flores. Mr. Fernando Zamarripa Escamilla has a professional career of more than 25 years, with close to 20 years in the finance area of several important corporations, the last being Walmart de México y Centroamérica. He is an Industrial Engineer from the Anahuac University and has an MBA from IPADE. Our recommendation is BUY with a MXN\$25.00/CBFI target price.

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