

FIBRA INN (BUY, T.P. MXN\$8.50)

Second round concludes successfully; the Fibra raised MXN\$1.5 billion in total in the two rounds

FIBRA INN announced the completion of the second round of its subscription offer, in which it placed 116.57 million CBFIs at a price of MXN\$5.80 each. As a result, the Fibra placed 260 million CBFIs in the first and second rounds amounting to MXN\$1.5 billion. It will use such funds to finance the expansion of its hotel portfolio, which we believe is favorable news. For this reason, we reiterate our BUY recommendation with an MXN\$8.50/CBFI target price.

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