

FIBRA INN (BUY, T.P. MXN\$8.50)

First round of the subscription offer concludes; second round will take place in June 23rd -27th

FIBRA INN announced the completion of the first subscription round for existing holders. 143.4 million CBFIs were subscribed at a price of MXN\$5.80 each. The second round for holders who exercised their 100% subscription right during the first round will take place from June 23rd to June 27th. Our fundamental recommendation is BUY with a MXN\$8.50/CBFI target price.

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