

FEXI (BUY, T.P. MXN\$24.50)

Signs new MXN\$3.2 billion line of credit with a group of banks

FEXI announced that it signed a new line of credit with BBVA, Santander and Multiva which includes an A tranche amounting to up to MXN\$2.7 billion and a B tranche amounting to MXN\$500 million. It has not yet made any drawdowns. Our recommendation is BUY with a MXN\$24.50/CBFE target price.

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