

## **FHipo (HOLD, T.P. MXN\$22.0)**

Will distribute MXN\$0.6154/CBFI corresponding to 4Q22, for a total of MXN2.2738/CBFI in 2022

FHipo announced it will distribute MXN\$0.6154/CBFI on March 16<sup>th</sup>, equivalent to 95% of 4Q22 net profits, as it had estimated in its quarterly report. The yield seems attractive to us since it is 3.62% compared to the current market price (MXN\$17.00/CBFI), which would be equivalent to an annualized yield of 14.48%. As a result, the total distribution corresponding to 2022 will amount to MXN\$2.2738/CBFI, with a 12.15% yield with respect to the average price of that year. The recommendation is to HOLD with MXN\$22.0/CBFI target price.

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