

FEXI21 (BUY, T.P. MXN\$24.50)

Distributes MXN\$581.6 million as equity reimbursement

FEXI21 announced it has distributed MXN\$581.6 million as equity reimbursement, equivalent to MXN\$0.499/CBFE, with a 2.62% dividend yield. This distribution is in addition to the one made last August 2022, amounting to MXN\$145.4 million (MXN\$0.12/CBFE), with a 0.66% dividend yield. As a result, FEXI21 has distributed MXN\$727.0 million (P\$0.62/CBFE) in total, with a 3.28% dividend yield, corresponding to 2022, thus complying with the agreements established with the holders in the 2021 IPO. We expect FEXI21 to distribute MXN\$0.78/CBFE during 2023. Our recommendation is BUY with a MXN\$24.50/CBFE.

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