

TRAXIÓN (BUY, T.P. MXN\$38.00)

Board Will propose the cancellation of 6.44% of shares

TRAXIÓN announced that its Board of Directors will propose the cancellation of up to 35 million series A shares at its next Annual Ordinary Meeting in April. We consider this to be favorable news since these shares represent 6.44% of outstanding shares. We expect a positive reaction in the short term. We reiterate a BUY recommendation.

February 9th, 2023

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