

HOTEL (BUY, T.P. MXN\$6.00)

Concludes capital increase

HOTEL announced it has successfully completed the MXN\$400 million capital increase through the issuance of 100 million new shares at a price of MXN\$4.00 each. As a result, the company will have sufficient funds to undertake acquisitions in the future. We reiterate our BUY recommendation with a MXN\$6.00/share target price.

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