

## FIBRA INN (BUY, T.P. MXN\$7.50)

### Origin acquires the trustees' rights of the Founders' Trust

FIBRA INN announced that Origin Patrimonial, S.A. de C.V. ("Origin"), acquired all of the trustees' rights of the Founders Trust. As a result of this transaction, Origin gained significant influence and made the following appointments:

- Diego Andrés Cisneros, as president and member of the Technical Committee and Carlos Alberto Rohm as his substitute;
- Santiago Riveroll Mendoza as a member of the Technical Committee and Pablo Zaldivar Orue as his substitute;
- Diego Andrés Cisneros and Santiago Riveroll Mendoza as members of the Investment Committee;
- Ratification of Marcelo Zambrano Lozano as President of the Investment Committee, who is an independent member of the Technical Committee.

In our opinion, this transaction is positive for FIBRA INN as it reflects its solid fundamentals as well as the attractive valuation of its certificates. Our fundamental recommendation is BUY with a MXN\$7.50/CBFI target price.

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