

FHipo (HOLD, T.P. MXN\$23.0)

Announces MXN\$0.4739/CBFI quarterly distribution

FHipo announced that on November 17th it will distribute MXN\$0.4739/CBFI, which represents 95% of 3Q22 net profits. The yield on the distributions that FHipo has carried out during the last twelve months is 10.6%, which we find attractive. We reiterate our HOLD recommendation with a MXN\$23.0/CBFI target price.

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