

HOTEL (BUY, T.P. MXN\$5.90)

Announces asset purchase agreement for a Riviera Maya property

HOTEL announced it has entered into an asset purchase agreement for a 195-room property in the Riviera Maya. It represents 5% of rooms in operation of owned hotels. The amount of the transaction, which is still subject to the corresponding approvals, has not yet been disclosed. We continue to believe this acquisition makes sense from a strategic point of view due to the privileged location of this property. Our recommendation is BUY with a MXN\$5.90/share target price.

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Regina González
+5255-1391-3180
regina.gonzalez@miranda-gr.com

Martin Lara
+5255-6413-8563
martin.lara@miranda-gr.com

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