

VINTE (BUY, T.P. P\$36.0)

Will amortize the VINTE 19X Certificados Bursátiles

VINTE announced that next June 29th it will voluntarily amortize its VINTE 19X “Certificados Bursátiles” (domestic bonds) amounting to MXN\$292.99 million plus the corresponding interests of MXN\$1.78 million. The company will take advantage of last year’s positive free cash flow generation. With this transaction, VINTE will extend its maturity profile since these instruments originally matured in February 2023. We continue with a BUY recommendation and a MXN\$36.00/share target price after this announcement.

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