

## **HOTEL (BUY, T.P. MXN\$5.90)**

### Shareholders approve MXN\$400 million capital increase

HOTEL announced its shareholders approved a MXN\$400 million capital increase which will include the issuance of 100 million new shares (+16%) at a price of MXN\$4.00 each. We continue to believe that the company could use part of such resources for possible investments in two projects that it had previously announced it was analyzing in the Riviera Maya. Meanwhile, we have a BUY recommendation with a MXN\$5.90/share target price.

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