

HOTEL (BUY, T.P. MXN\$5.90)

Will propose a capital increase of up to MXN\$450 million for possible investments

HOTEL will propose a capital increase of up to MXN\$450 million at its June 14th ordinary shareholder's meeting. We believe that the company will use part of such funds for possible investments in two developments it was analyzing in the Riviera Maya region, as was previously announced. We expect to have more details of such transactions in the short term. Meanwhile, we have a BUY recommendation with a MXN\$5.90/share target price.

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Regina González
+5255-1391-3180
regina.gonzalez@miranda-gr.com

Martin Lara
+5255-6413-8563
martin.lara@miranda-gr.com

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