

FIBRA INN (BUY, T.P. MXN\$5.00)

Will propose the creation of a new MXN\$250 million share buy-back reserve

FIBRA INN will propose the creation of a new MXN\$250 million share buy-back reserve at its April 28th ordinary shareholder's meeting. This amount represents 14% of the Fibra's market capitalization, which seems positive news to us. We thus reiterate our BUY recommendation with a MXN\$5.0/CBFI target price.

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