

VINTE (BUY, T.P. P\$36.0)

Invests in Hey Homie, a Technological Platform for Home Rental

VINTE announced it has made a strategic investment in Hey Homie, a technological platform which dedicates itself to home rental. It was made with a focus on data digitalization and machine learning with the objective of creating synergies and complement the housing value chain. VINTE did not provide the amount it invested or the equity stake it acquired. However, this transaction seems positive to us from a strategic point of view mainly because of potential synergies between the two companies. We thus reiterate our BUY recommendation with a MXN\$36.0/share target price.

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