

JAVER (BUY, T.P. MXN\$20.0)

Prepays Debt Amounting to MXN\$500 Million

JAVER announced that today it prepaid MXN\$500 million in capital of its credit and guarantee agreement maturing in 2024. The company financed itself with internally generated resources. At the end of 3Q21, JAVER registered total debt of nearly MXN\$3.1 billion. We believe that this pre-payment will strengthen the company's financial structure since it will reduce its total debt by 16%. We reiterate our BUY recommendation with a MXN\$20.0/share target price.

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