

VINTE (BUY, T.P. P\$36.0)

Will carry out a follow-on of sustainable shares

VINTE announced that the process to carry out a follow-on of sustainable shares amounting to MXN\$2 billion, of which 70% will be primary and the rest secondary, is well advanced. The company obtained a favorable opinion from Pacific Corporate Sustainability (PCS), which certified that the resources will be used for the development of sustainable housing communities. This will be the first sustainable share offering in Latin America and one of the first worldwide. The primary offering will represent 19% of outstanding shares. We believe this offering will boost the company's growth and accelerate its cloud digitization process. It will likely increase the stock's liquidity. We thus reiterate our BUY recommendation.

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Luis Hernández
+5255-3659-6407
luis.hernández@miranda-gr.com

Martin Lara
+5255-6413-8563
martin.lara@miranda-gr.com

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