

MÉDICA (BUY, T.P. MXN\$46.0)

Announces Sale of Laboratorio Médico Polanco

MÉDICA announced that it signed a contract for the sale of 100% of its subsidiary Laboratorio Médico Polanco (LMP) to Synlab International GmbH (Synlab). LMP operates 102 diagnose units in Mexico City, State of Mexico, Puebla, Querétaro and Tlaxcala. It registered revenues of MXN\$1.3 billion in 2020, which represented approximately 29% of MÉDICA's total sales. Synlab is the leading European company in the clinical diagnostic services business. It operates in 36 countries and has a workforce of 20,000 professionals that includes 1,200 doctors. This transaction is subject to the approval of the MÉDICA's Shareholders' Meeting and the corresponding authorizations, including the Federal Competition Commission; it is expected to close during 4Q21. No information was provided about the amount. However, MEDICA will release an Information Supplement in the near future. Our preliminary opinion is that this transaction will allow MÉDICA to focus on its core operations.

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