

COX Energy America, S.A.B. de C.V. (BIVA: COXA)

COX Announces MXN\$628 Million Subscription Offer

COX announced that the initial right of first refusal of its subscription offer will take place from next July 12th to July 26th this year. The company plans to place 18,469,536 total shares, of which 17,909,254 are treasury shares and 560,282 will be new shares to be issued, at a price of MXN\$34.0 each. This translates into a total amount of MXN\$628 million, as approved in the extraordinary meeting held on March 22nd. As a result, COX's current shareholders will be able to subscribe to 1 new share for every 8.8 shares they own. We recommend participating in this subscription offer given the company's excellent prospects.

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