

FLASHNOTE

VINTE (BUY, MXN\$36.0): Issues New MXN\$400 Million Sustainable Bond With Maturity in 2027

VINTE announced it has placed a new MXN\$400 million sustainable bond (green and with high social impact) with a 7-year maturity and interest rate of TIIE plus 250 bp. This issue received an A + national scale credit rating by HR Ratings and Verum, in line with VINTE's corporate rating with a stable outlook.

The company will use these resources for the development of sustainable communities (with a green and social impact), in line with VINTE's Reference Framework for Sustainable Bonds, which received a favorable opinion from Sustainalytics US Inc. and has the highest sustainable rating of XB1 + from HR Ratings. This is the first corporate bond in Latin America and the Caribbean that complies with the standards for Sustainable Development Objective (ODS) bonds of the SDG Impact of the United Nations Development Program (UNDP), which was verified by Pacific Corporate Sustainability (PCS), a company of the Pacific Credit Rating Group (PCR). This is the fourth sustainable bond and the tenth that the company has issued in total during the last 10 years.

We believe this issuance will support VINTE's sustainable growth in the future. Therefore, we reiterate our BUY recommendation with a MXN\$36.0 per share target price.

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