

VINTE

Appointments Within the Management Team

VINTE announced that its Board of Directors approved the appointment of Sergio Leal Aguirre as Executive President, and René Jaime Mungarro as the new CEO of the company (replacing Sergio Leal), effective this month. Previously, René Jaime Mungarro served as Deputy CEO since April 2019 and was Director of Operations since the beginning of VINTE in 2001, in addition to being a founding partner. For his part, Sergio Leal will maintain his responsibilities as Chairman of the Board of Directors, and those related to the vision, expansion, innovation, digitalization, and long-term strategy of VINTE. We believe that these changes will reinforce the company's strategy of growth with profitability and sustainability, so we reiterate our BUY recommendation on VINTE's shares with a MXN\$36.00 target price per share.

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