

TRAXIÓN (BUY, T.P. MXN\$29.0)

New MXN\$3.5 Billion Committed Line of Credit

TRAXION obtained a new MXN\$3.5 billion committed line of credit from a bank syndicate. The first tranche is a MXN\$3.0 billion simple credit line with a spread between 175-285 basis points against the 28-day TIE, which will depend on the company's leverage level. This line will have increasing amortizations and maturity in 2026. The second portion is a MXN\$500 million revolving line which will have a spread of 200 basis points and will expire in 2024. TRAXION plans to use these resources to pay the syndicated loan that expires at the end of this month. This refinancing will allow the company to save 60 basis points and extend its maturity profile, which we believe is very good news.

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