

MÉDICA (BUY, T.P. MXN\$46.0)

Shareholders Approved a MXN\$1.50/Share Dividend With a 4.7% Yield

MÉDICA's shareholders approved the payment of a MXN\$1.50/share dividend from next May 21st. We consider this to be favorable news as the dividend yield is 4.7% from the last closing price. In addition, the company did not distribute any dividends during the last two years. We continue with BUY recommendation and MXN\$46.00/share target price.

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Martin Lara
+5255-6413-8563
martin.lara@miranda-gr.com

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