

FLASHNOTE

HOTEL (UNDER REVISION): Shareholders Approve a MXN\$500 million Capital Increase

HOTEL announced that its shareholders approved a MXN\$500million capital increase through the issuance of 125 million shares at a price of MXN\$4.0 each. No date yet has been provided. They also agreed on the cancellation of unsubscribed or unpaid treasury shares. We believe that the capital increase is a favorable news for HOTEL and that the company will have additional resources to face the pandemic. Hotel companies are still subject to capacity limitations.

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