

FIBRA INN

Higher Occupancy Rate in February

FIBRA INN announced its hotel indicators for February 2021. In terms of same-store sales (with 32 hotels in operation), the occupancy rate was 29.5%, increasing 4.4 percentage points against January, but contracting 30 percentage points against the previous year. The average daily rate remained constant on a monthly basis, but fell 10.2% YoY. RevPar stood at MXN\$349.4 in February this year, up 17.9% MoM, but declining 55.4% YoY. For this reason, Hotel Revenues were MXN\$52.8 million with a 7.1% MoM growth, but with a 55.2% YoY drop. We observe a sequential recovery in FIBRA INN results. However, the Fibra's future performance is fully dependent on macroeconomic conditions and the pandemic.

| Same-store sales | Feb-21 | Jan-21 | MoM Chg. | Feb-20 | YoY Chg. |
|-------------------------|------------|------------|----------|------------|----------|
| Hotels | 32 | 32 | | 32 | |
| Room Revenue (MXN\$ Mn) | \$ 52.8 | \$ 49.3 | 7.1% | \$ 117.9 | -55.2% |
| Occupancy | 29.5% | 25.1% | 4.4 PP | 59.4% | -29.9 PP |
| ADR (MXN\$) | \$ 1,185.9 | \$ 1,183.4 | 0.2% | \$ 1,319.9 | -10.2% |
| RevPar (P\$) | \$ 349.4 | \$ 296.4 | 17.9% | \$ 784.1 | -55.4% |
| Total Monthly Sales | Feb-21 | Jan-21 | MoM Chg. | Feb-20 | YoY Chg. |
| Hotels | 33 | 33 | | 38 | |
| Room Revenue (MXN\$ Mn) | \$ 54.4 | \$ 50.8 | 7.1% | \$ 132.9 | -59.1% |
| Occupancy | 28.9% | 24.6% | 4.3 PP | 55.4% | -26.5 PP |
| ADR (MXN\$) | \$ 1,207.9 | \$ 1,204.5 | 0.3% | \$ 1,305.8 | -7.5% |
| RevPar (P\$) | \$ 348.5 | \$ 295.7 | 17.9% | \$ 723.4 | -51.8% |

Source: FIBRA INN

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