

# FIBRA STORAGE

## Announces Distribution

FIBRA STORAGE announced it has distributed MXN\$43.3 million, equivalent to MXN\$0.2163/CBFI, of which 100% corresponds to its 2020 fiscal result. The dividend yield is 1.4% with respect to the current price. The Fibra does not contemplate additional distributions during the year.

We believe this is favorable news as it is the first distribution that STORAGE carries out. In addition, it shows a favorable outlook for the future. We estimate that distributions will increase over the next few years due to the Fibra's high growth and profitability levels. We thus reiterate our BUY recommendation with a MXN\$23.50 target price.

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