

## FLASHNOTE

### **VINTE (BUY, T. P. MXN\$36.0): Diversifies Financing Sources with New Credit Lines with South Korea's KEB Hana and Bank of China**

VINTE announced the signing of two new lines of credit. The first one is with South Korea's KEB Hana amount to MXN\$70 million with a 3-year term and an interest rate of TIIE + 200 bps. VINTE is the first Mexican company to sign a loan with KEB Hana. The second credit line amounts to MXN\$130 million with the Bank of China with a 4-year term and an interest rate of TIIE + 200 bps. VINTE is the first Mexican housing developer to sign a loan with Bank of China. VINTE will use these resources to finance current and new sustainable housing projects. This is favorable news for VINTE as it will diversify its sources of financing. At the end of 3Q20, the company registered a total debt of MXN\$2,643 million with 57% of sustainable bonds, 19% of Cebures, 12% of Banregio loans, 8% with the IFC, 2% with KFW DEG and another 2% with the IDB Invest.

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