

## FLASHNOTE

### **FIBRAUP18 (BUY, T.P. MXN\$45.00): Draws Down US\$11.7 million from the Bancomext Loan, Interest Rate of 3.18%**

Fibra Upsite announced that on December 15, it drew down US\$11.7 million from the US\$50 million Bancomext loan agreement that it obtained last October 2. The interest rate will be 3.18% fixed for 7 years. During the first two years, Fibra Upsite will only pay interests; subsequently, it will pay the capital and corresponding interests on a monthly basis based on a 25-year amortization calendar. The Fibra will use these resources for the development of the two Build-to-Suit buildings that it recently announced in its Ciudad Juárez and Tijuana parks, which marks the beginning of the second investment cycle. This is positive news as Fibra Upsite relies on a solid source of financing at a very low interest rate.

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