

## FLASHNOTE

### **VINTE (BUY; T.P. MXN\$36.0): Concludes US\$20 Million Capitalization from Danish Sustainable Fund**

VINTE announced that the "Danish Sustainable Development Goals Investment Fund", which is managed by the "Investment Fund for Developing Countries" ("IFU"), a fund owned by the government of Denmark which is managed independently and with a focus on sustainable impact through companies that help to meet the UN's Sustainable Development Goals ("SDGs"), subscribed and paid 14,364,694 VINTE shares, which represent 6.6% of total shares outstanding. The price per share was MXN\$27.70, which translates into a total M\$397.9 million capital increase, equivalent to US\$20 million. As we had mentioned previously, we consider this transaction to be very positive for VINTE as it will allow the company to accelerate its growth in sustainable housing. In addition, it is a sign of confidence from the Danish fund. We reiterate our BUY recommendation on VINTE with a target price of MXN\$36.0.

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