

COX Energy America, S.A.B. de C.V. (BMV: COXA) Begins Construction of a Solar Park in Chile

COX Energy America (COX) began the construction of a solar energy park in San Javier, Chile, in line with the date originally estimated by the company. These facilities will have a generation capacity of 3MWp, equivalent to a city of around 10,000 inhabitants, and their connection is expected to take place during the second half of 2021. They will avoid the emission of 2,266 CO2 tons per year. This project is the first in the PMGD portfolio that will have a total capacity of at least 140 MWp. Once completed, it will allow the company to reach 50% of the targeted operating projects in Chile which were established in its business plan for the 2020-2024 period. We believe this is positive news for COX. For this reason, we reiterate our BUY recommendation on the stock, with a MXN\$65.0 target price.

Relevant Statements

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