

FLASHNOTE

QUÁLITAS (BUY, T.P. MXN\$100.0): Shareholders Approve Dividend, Buyback Reserve and Cancellation of Shares

QUÁLITAS announced that its shareholders approved: i) a MXN\$1.70 per share cash dividend (with a 2.4% yield against the current market price) which will be paid next May 11th; ii) a MXN\$1.4 billion share buy-back reserve, which can be increased by a similar amount depending on the reserve's return during the current year; iii) and the cancellation of 12 million treasury shares, which has reduced the number of shares outstanding to 413 million. We believe this are favorable news for the company as they will most likely support its share price.

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